

Disclosure Statement

Order Flow and Order Routing

E. J. de La Rosa & Co. will make reasonable efforts to obtain the best possible price and execution for your orders. Accordingly, we may direct your orders to other brokers for execution. We do not however have any payment for order flow arrangements with any broker, exchange or person.

The Securities and Exchange Commission has adopted Rule 11Ac1-5, which requires market centers to publicly disclose, on a monthly basis, uniform statistical measures of order execution quality.

Information is available on request of the identity of the venue to which the customer's orders were routed for execution in the six months prior to the request, whether the orders were directed orders or non-directed orders, and the time of the transactions, if any, that resulted from such orders.

The SEC has also adopted Rule 11Ac1-6, which requires all brokerage firms to make publicly available quarterly reports on their order routing practices.

E. J. de La Rosa & Co. is not presently subject to these reporting rules but will make this information available if and when it becomes subject to the reporting requirements.